

**SKIP - A - PAYMENT PROGRAM**

**Simply complete the form below and return to the Credit Union**



*Do you need a little extra cash this month? Did you know you can skip your loan payments anytime during the year for one month? **For only \$25 per loan, you can!\****

Member Number \_\_\_\_\_ Loan Number(s) \_\_\_\_\_

Month to Skip Payment \_\_\_\_\_

Borrower's Name \_\_\_\_\_

Borrower's Signature \_\_\_\_\_

Co-Borrower's Name \_\_\_\_\_

Co-Borrower's Signature \_\_\_\_\_

Date of Signature \_\_\_\_\_

\*See Below for Details

Transfer \$25 per loan payment skipped from:
<input type="checkbox"/> Savings
<input type="checkbox"/> Checking
_____
Account Number

CREDIT UNION USE: \_\_\_\_\_ Approved \_\_\_\_\_ Denied

Loan Officer Signature

Date

Loan Officer Signature

Date

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By signing the front of this form, I am requesting to defer my payment on the specified loan(s) for the specified month. I agree to continue the normal payment schedule the following month.

My signature also means I agree to pay a **\$25.00 processing fee** for each loan payment skipped. I authorize the Credit Union to extend my final loan payment by one month. I understand the interest will continue to accrue during the month the payment is skipped. All other provisions of the original note except those changed by this agreement do remain in full force and effect. All loan accounts must be in good standing.

All Borrowers and Co-Borrowers must agree and sign request form.

***Borrowers may skip up to two (2) payments each calendar year; although payments skipped may not be two months in a row. Loans are eligible for the program three (3) months after disbursement. Home Equity Loans and Visa Payments are not eligible for this program.***